

SafeAssign Originality Report

Michael Whitfield

Submission UUID: d679a700-8e1c-76d3-0167-9cd9643c4992

Total Score:  Medium risk 37 %

Total Number of Reports 1	Highest Match 37 % Comp 2 Module 3 Reflection_Michael Whitfield...	Average Match 37 %	Submitted on 01/13/21 12:39 AM CST	Average Word Count 602 Highest: Comp 2 Module 3 Reflection_Michael ...
------------------------------	---	-----------------------	---	---

 Additional content 37 % Word Count: 602
Comp 2 Module 3 Reflection_Michael Whitfield.docx

Internet (2) 25 %

- 3

freelancewriterstartup
- 5

best-writing-service

Global database (1) 7 %

- 4

Student paper

Institutional database (2) 5 %

- 2

User paper
- 1

User paper

Top sources (3)

- 3

freelancewriterstartup
- 4

Student paper
- 2

User paper

Excluded sources (0)

Competency 2 Module 3 Reflection

Michael Whitfield

FINCB/571

January 13, 2021

Professor Arnold Harvey

Capital budgeting is a tool used by organizations such as my company to help decide the type of expenditure and initiatives we choose to be part of. We also look at the project's lifespan with respect to both the cash inflow and the outflow. This helps evaluate the potential returns to achieve our objective that could be produced. There are several different budgeting options for capital that can be used. The Rate of Return and Net present value will be the two that my business will benefit from (Gupta, 2017). Two capital budgeting techniques that can be used for a major utility company, along with the benefits for my company, are discussed below: ① Net present value (NPV) - The Internal Rate of Return is used to measure future investment profitability. ② This return is a discounted rate that makes the net present value of all cash flows from a given project equal to zero, also known as NPV. You will have to set the NPV to equal zero to determine the internal rate of return, also known as IRR, and solve for the discounted rate that would be the IRR (Sarwary, 2019). Technically, this capital budgeting approach is the best method of budgeting for capital and is particularly useful and applicable in the case of a utility corporation. It should be remembered that the initial amount of capital spending is typically very high for service companies, and this point is aptly captured by the NPV method of capital budgeting. When using NPV as a capital budgeting method for utility companies, the idea of the producer's surplus is often taken into account. The advantage of this approach is that it is logically sound, and the fact that a large Capex (capital expenditure) is initially incurred is adequately captured by the NPV method. Rate of return method - The factors that are further incorporated into the financial model in this capital budgeting tool for a major utility company are inflation factors, discrete price increases set by regulatory action, and the absence of regulatory lag (Sarwary, 2019). With increases in operating costs, the realized rate of return will decline. This method's advantage is that both the inflationary impact and the impact of regulatory action are taken into account. These budgeting tools can benefit the business in the following ways: · Overall Market Performance: Market performance affects profitability; one of the most important financial health indicators for companies. ③ Market share and market ranking by sales volume are the key indicators of market performance. · Performance in customer satisfaction: ③ Customer fulfillment performance is a key factor in long-term success. Repeat orders and the rate of customer acquisition are the key performance variables. You retain those you have and get new ones at a rapid rate if you have satisfied customers. · Product quality and returns: ③ The root of superior company performance lies in quality products. ④ Returns and warranty claims are two variables indicating whether your products are of high quality. These product indicators measure the quality of company performance but also directly affect profitability. ③ High revenue and warranty claim rates cut into profitability. · Employee job satisfaction and Training: ③ Employee job satisfaction and training levels are two indicators of a company's performance internally. These affect overall performance through the company's ability to offer its customers high levels of service.

Reference

Gupta, D. (2017). Capital budgeting decisions and the firm's size. *International Journal of Economic Behavior and Organization*, 4(6), 45. Sarwary, Z. (2019). ⑤ Capital budgeting techniques in SMEs: A literature review. *Journal of Accounting and Finance*, 19(3).

Source Matches (9)

①	User paper	68%
Student paper		
Net present value (NPV) - The Internal Rate of Return is used to measure future investment profitability.		
		Original source
		Net present value (NPV) Internal rate of return (IRR)

③	freelancewriterstartup	100%
Student paper		
Market share and market ranking by sales volume are the key indicators of market performance.		
		Original source
		The key indicators of market performance are market share and market ranking by sales volume

②	User paper	79%
Student paper		
This return is a discounted rate that makes the net present value of all cash flows from a given project equal to zero, also known as NPV.		
		Original source
		This is the rate that makes the net present value of all cash flows from a particular project equal to zero

③	freelancewriterstartup	95%
Student paper		
Customer fulfillment performance is a key factor in long-term success. Repeat orders and the rate of customer acquisition are the key performance variables. You retain those you have and get new ones at a rapid rate if you have satisfied customers.		
		Original source
		Performance in customer satisfaction is a key factor in long-term success The key performance variables are repeat orders and the rate of customer acquisition If you have satisfied customers, you retain those you have and get new ones at a rapid rate

3 freelancewriterstartup 80%	
Student paper The root of superior company performance lies in quality products.	Original source Quality products lie at the root of superior company performance

3 freelancewriterstartup 72%	
Student paper High revenue and warranty claim rates cut into profitability.	Original source High rates of returns and warranty claims cut into profitability

4 Student paper 92%	
Student paper Returns and warranty claims are two variables indicating whether your products are of high quality. These product indicators measure the quality of company performance but also directly affect profitability.	Original source Returns and warranty claims are the two variables indicating whether products are high quality These product indicators measure business performance on quality but also affect profitability directly

3 freelancewriterstartup 91%	
Student paper Employee job satisfaction and training levels are two indicators of a company's performance internally. These affect overall performance through the company's ability to offer its customers high levels of service.	Original source Two indicators of a company's performance internally are employee job satisfaction and training levels These impact overall performance through the ability of the company to offer high levels of service to its customers

5 best-writing-service 78%	
Student paper Capital budgeting techniques in SMEs:	Original source Capital budgeting techniques